Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 10/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt
Replication Mode	Physical replication
ISIN Code	LU0234585437
Total net assets (AuM)	2,210,558,939
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 10/09/2025	
Currently on loan in USD (base currency)	545,825,052.57
Current percentage on loan (in % of the fund AuM)	24.69%
Collateral value (cash and securities) in USD (base currency)	597,734,454.56
Collateral value (cash and securities) in % of loan	110%

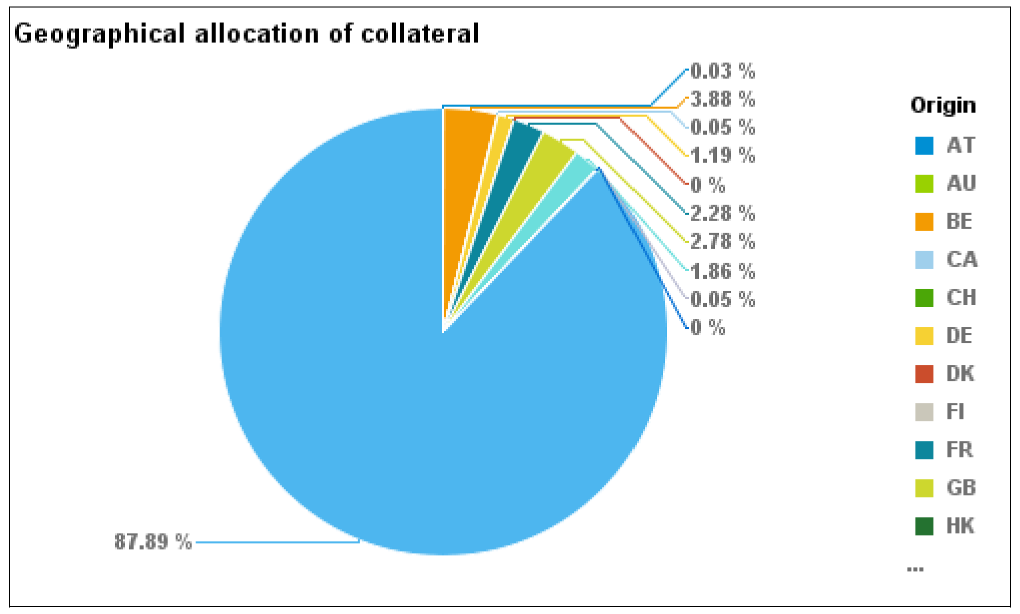
Securities lending statistics	
12-month average on loan in USD (base currency)	345,473,094.62
12-month average on loan as a % of the fund AuM	19.49%
12-month maximum on loan in USD	546,819,822.11
12-month maximum on loan as a % of the fund AuM	25.12%
Gross Return for the fund over the last 12 months in (base currency fund)	675,280.02
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0381%

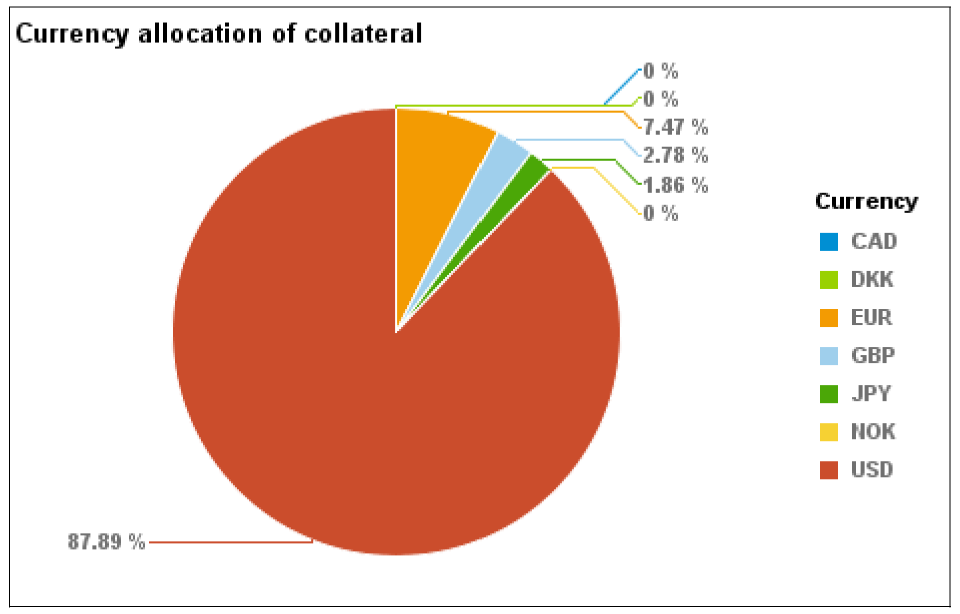
Collateral data - as at 10/09/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	176,587.37	207,157.19	0.03%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	2,388,619.10	2,802,123.49	0.47%
BE0008077266	BEGV 03/28/41 BELGIUM	GOV	BE	EUR	AA3	1,763,061.20	2,068,272.51	0.35%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	15,620,588.13	18,324,737.08	3.07%
BMG491BT1088	INVESCO ODSH INVESCO	COM	US	USD	AAA	20,990,677.49	20,990,677.49	3.51%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	6,918.31	5,005.77	0.00%
CA68323ACY88	ONTAR 2.900 12/02/46 ONTARIO	BND	CA	CAD	AAA	8,656.87	6,263.71	0.00%
CH0044328745	CHUBB LTD CH ODSH CHUBB LTD CH	COM	US	USD	AAA	26,049,801.53	26,049,801.53	4.36%
CH1134540470	ON HLDG ODSH ON HLDG	COM	US	USD	AAA	9,930.88	9,930.88	0.00%
DE0001102424	DEGV 0.500 08/15/27 GERMANY	GOV	DE	EUR	AAA	31,932.70	37,460.71	0.01%

Collateral data - as at 10/09/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
DE0001135325	DEGV 4.250 07/04/39 GERMANY	GOV	DE	EUR	AAA	963,340.84	1,130,109.03	0.19%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	4,094,816.90	4,803,688.72	0.80%
DE000BU25018	DEGV 2.400 10/19/28 GERMANY	GOV	DE	EUR	AAA	86,733.44	101,748.25	0.02%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	616,643.90	723,393.85	0.12%
DE000BU27014	DEGV 2.500 11/15/32 GERMANY	GOV	DE	EUR	AAA	245,369.96	287,847.04	0.05%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	0.99	1.16	0.00%
DK0009924458	DKGV 0.100 11/15/34 DENMARK	GOV	DK	DKK	AAA	478.82	75.25	0.00%
DK0009924888	DKGV 2.250 11/15/26 DENMARK	GOV	DK	DKK	AAA	581.77	91.43	0.00%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	385,359.79	452,071.12	0.08%
FR0010809418	FRGV 10/25/29 FRANCE	GOV	FR	EUR	AA2	1,073,554.60	1,259,402.37	0.21%
FR0010809426	FRGV 04/25/32 FRANCE	GOV	FR	EUR	AA2	2,388,619.26	2,802,123.68	0.47%
FR0010809459	FRGV 04/25/33 FRANCE	GOV	FR	EUR	AA2	132,455.33	155,385.26	0.03%
FR0010809632	FRGV 04/25/52 FRANCE	GOV	FR	EUR	AA2	79,612.94	93,395.09	0.02%
FR0010809939	FRGV 10/25/33 FRANCE	GOV	FR	EUR	AA2	236,448.55	277,381.20	0.05%
FR0010809962	FRGV 10/25/34 FRANCE	GOV	FR	EUR	AA2	601,755.72	705,928.31	0.12%
FR0010810127	FRGV 04/25/26 FRANCE	GOV	FR	EUR	AA2	2,118,264.59	2,484,966.72	0.42%
FR0010810200	FRGV 10/25/28 FRANCE	GOV	FR	EUR	AA2	21,930.95	25,727.51	0.00%
FR0013313582	FRGV 1.250 05/25/34 FRANCE	GOV	FR	EUR	AA2	94,646.22	111,030.85	0.02%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	0.44	0.51	0.00%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	4,091,105.30	4,799,334.60	0.80%
FR001400QMF9	FRGV 3.000 11/25/34 FRANCE	GOV	FR	EUR	AA2	369,053.19	432,941.61	0.07%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	863,887.18	1,169,660.05	0.20%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	863,886.52	1,169,659.15	0.20%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	863,886.87	1,169,659.63	0.20%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	863,886.88	1,169,659.64	0.20%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	619,516.52	838,794.39	0.14%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	863,887.47	1,169,660.44	0.20%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	619,483.54	838,749.74	0.14%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	944.11	1,278.28	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	863,887.26	1,169,660.16	0.20%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	219,396.81	297,052.31	0.05%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	219,323.73	296,953.36	0.05%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	2,069,591.45	2,802,123.34	0.47%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	219,397.29	297,052.96	0.05%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	1,504,077.78	2,036,446.11	0.34%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	13,976.69	18,923.74	0.00%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	619,168.65	838,323.39	0.14%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	350,351.57	474,358.51	0.08%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	619,489.12	838,757.29	0.14%

Collateral data - as at 10/09/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	654,394,356.06	4,448,485.13	0.74%
JP1103451GC0	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	198,656.94	1,350.44	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	707,196,142.86	4,807,424.60	0.80%
JP3351500008	SHIZUOKAFINCLGRP ODSH SHIZUOKAFINCLGRP	COM	JP	JPY	A1	269,698,799.00	1,833,376.29	0.31%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	253,217.54	297,053.15	0.05%
NL0015614579	NLGV 01/15/52 NETHERLANDS	GOV	NL	EUR	AAA	0.42	0.49	0.00%
NO0013148338	NOGV 3.625 04/13/34 NORWAY	GOV	NO	NOK	AAA	134,790.04	13,530.47	0.00%
US00846U1016	AGILENT ODSH AGILENT	COM	US	USD	AAA	2,651,249.99	2,651,249.99	0.44%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	54,478,817.27	54,478,817.27	9.11%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	451,850.27	451,850.27	0.08%
US03076C1062	AMERIPRISE FIN ODSH AMERIPRISE FIN	COM	US	USD	AAA	54,478,549.52	54,478,549.52	9.11%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	80,449,308.43	80,449,308.43	13.46%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	451,962.21	451,962.21	0.08%
US1598641074	CHARLES RIVER LB ODSH CHARLES RIVER LB	COM	US	USD	AAA	15,213,137.69	15,213,137.69	2.55%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	22,824,418.24	22,824,418.24	3.82%
US45841N1072	INTRACTIVE BRK ODSH INTRACTIVE BRK	COM	US	USD	AAA	25,081,454.54	25,081,454.54	4.20%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	61,592,697.59	61,592,697.59	10.30%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	25,970,355.38	25,970,355.38	4.34%
US5486611073	LOWE S ODSH LOWE S	COM	US	USD	AAA	21,452,452.20	21,452,452.20	3.59%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	25,970,151.45	25,970,151.45	4.34%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	451,988.61	451,988.61	0.08%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	53,179,575.83	53,179,575.83	8.90%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	25,970,376.11	25,970,376.11	4.34%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	838,779.99	838,779.99	0.14%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	4,778,607.75	4,778,607.75	0.80%
US91282CGT27	UST 3.625 03/31/28 US TREASURY	GOV	US	USD	AAA	836,856.84	836,856.84	0.14%
US91282CJW29	UST 4.000 01/31/29 US TREASURY	GOV	US	USD	AAA	452,030.78	452,030.78	0.08%
US91282CJY84	UST 1.750 01/15/34 US TREASURY	GOV	US	USD	AAA	452,059.99	452,059.99	0.08%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	292,064.78	292,064.78	0.05%
XS2153608141	ONTAR 0.375 04/08/27 MTN ONTARIO	BND	CA	EUR	AAA	229,851.49	269,642.09	0.05%
						Total:	**597,734,454.56**	**100.00%**





Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
1	BNP PARIBAS FINANCIAL MARKETS (P	330,174,831.50
2	ROYAL BANK OF CANADA LONDON BR	157,348,716.21

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	BNP PARIBAS FINANCIAL MARKETS (PARENT)	267,369,018.61
2	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	203,206,158.27
3	JP MORGAN SECS PLC (PARENT)	23,874,044.90
4	BNP PARIBAS LONDON (PARENT)	23,072,121.67
5	BARCLAYS BANK PLC (PARENT)	7,266,064.97